

**KUCHAI DEVELOPMENT BERHAD (7573-V)**  
(Incorporated in Malaysia)

**Statement Of Comprehensive Income**  
**For the Financial Period Ended 31 March 2015**  
(The figures have not been audited)

	Note	Individual Quarter 3 months ended		Period-To-Date 9 months ended	
		31.03.15 RM'000	31.03.14 RM'000	31.03.15 RM'000	31.03.14 RM'000
<b>Revenue</b>	4	312	283	1,920	1,873
Direct costs		(30)	(31)	(82)	(108)
<b>Gross profit</b>		<u>282</u>	<u>252</u>	<u>1,838</u>	<u>1,765</u>
Other income					
- Fair value gain		9,150	9,537	20,285	12,482
Depreciation		-	(1)	(1)	(1)
Administrative expenses		(219)	(249)	(670)	(600)
Other expenses					
- Foreign exchange (loss)/gain		(122)	19	(309)	(198)
<b>Profit from Operations</b>	4	<u>9,091</u>	<u>9,558</u>	<u>21,143</u>	<u>13,448</u>
Share of profit of associate		<u>1,575</u>	<u>3,174</u>	<u>2,358</u>	<u>5,321</u>
<b>Profit before tax</b>	20	<u>10,666</u>	<u>12,732</u>	<u>23,501</u>	<u>18,769</u>
Income tax expense	21	<u>(35)</u>	<u>(4)</u>	<u>(184)</u>	<u>(15)</u>
<b>Profit after tax</b>		<u>10,631</u>	<u>12,728</u>	<u>23,317</u>	<u>18,754</u>
<b><u>Other comprehensive income</u></b>					
Foreign currency translation		8,797	(485)	20,248	8,635
Share of other comprehensive income/(loss) of associate		3,458	(402)	7,895	1,251
<b>Other comprehensive income/(loss) for the period, net of tax</b>		<u>12,255</u>	<u>(887)</u>	<u>28,143</u>	<u>9,886</u>
<b>Total comprehensive income for the period</b>		<u>22,886</u>	<u>11,841</u>	<u>51,460</u>	<u>28,640</u>
<b>Earnings per share attributable to equity holders of the Company:</b>					
Basic (Sen)	26(a)	8.59	10.29	18.84	15.32
Diluted (Sen)	26(b)	8.59	10.29	18.84	15.32

The statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**KUCHAI DEVELOPMENT BERHAD (7573-V)**  
(Incorporated in Malaysia)

**Statement of Financial Position**  
**As at 31 March 2015**

	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>As at</b>	<b>As at</b>
	<b>31.03.15</b>	<b>30.06.14</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Plant and equipment	12	13
Investment properties	24,147	22,966
Investment in associate	147,445	130,955
Investments at fair value through profit or loss	220,327	189,549
	<u>391,931</u>	<u>343,483</u>
<b>Current assets</b>		
Sundry receivables	162	91
Prepayments	68	52
Cash and bank balances	40,318	37,555
	<u>40,548</u>	<u>37,698</u>
<b>TOTAL ASSETS</b>	<u>432,479</u>	<u>381,181</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders</b>		
<b>of the Company</b>		
Share capital	61,874	61,874
Reserves	369,891	318,555
	<u>431,765</u>	<u>380,429</u>
<b>Current liabilities</b>		
Sundry payables	668	751
Tax Payable	46	1
<b>Total liabilities</b>	<u>714</u>	<u>752</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>432,479</u>	<u>381,181</u>

The statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**KUCHAI DEVELOPMENT BERHAD (7573-V)**

(Incorporated in Malaysia)

**Statement of Changes in Equity****For the Financial Period Ended 31 March 2015**

(The figures have not been audited)

	← Non-Distributable →				← Distributable →			
	Share Capital RM'000	Share Premium RM'000	Share of Associated Company Reserves RM'000	Foreign Exchange Reserve RM'000	Property and Investment Reserves RM'000	General Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
<b>Opening balance at 1 July 2014</b>	61,874	1,796	29,058	26,553	12,611	6,000	242,537	380,429
Total comprehensive income for the period	-	-	7,895	20,248	-	-	23,317	51,460
Dividends	-	-	-	-	-	-	(124)	(124)
<b>Closing balance at 31 March 2015</b>	<b>61,874</b>	<b>1,796</b>	<b>36,953</b>	<b>46,801</b>	<b>12,611</b>	<b>6,000</b>	<b>265,730</b>	<b>431,765</b>
<b>Opening balance at 1 July 2013</b>	60,352	-	28,563	20,562	12,611	6,000	192,578	320,666
Issuance of new shares	1,522	1,796	-	-	-	-	-	3,318
Total comprehensive income for the period	-	-	1,251	8,635	-	-	18,754	28,640
Dividends	-	-	-	-	-	-	(5,440)	(5,440)
<b>Closing balance at 31 March 2014</b>	<b>61,874</b>	<b>1,796</b>	<b>29,814</b>	<b>29,197</b>	<b>12,611</b>	<b>6,000</b>	<b>205,892</b>	<b>347,184</b>

The statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**KUCHAI DEVELOPMENT BERHAD (7573 V)**  
(Incorporated in Malaysia)

**Statement of Cash Flows**  
**For the Financial Period Ended 31 March 2015**

(The figures have not been audited)

	<b>9 months ended</b>	
	<b>31.03.15</b>	<b>31.03.14</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit before taxation	23,501	18,769
Adjustments for:		
Depreciation	1	1
Dividend income	(1,138)	(1,146)
Unrealised foreign exchange loss	314	198
Interest income	(172)	(125)
Share of profit of associated company	(2,358)	(5,321)
Fair value gain of fair value through profit or loss investments	(20,285)	(12,482)
	<hr/>	<hr/>
Operating cash flows before working capital changes	(137)	(106)
Receivables	(11)	(89)
Prepayments	(16)	(27)
Payables	(117)	(101)
	<hr/>	<hr/>
Cash flows used in operations	(281)	(323)
Taxes paid	(139)	-
Taxes refunded	-	34
	<hr/>	<hr/>
Net cash flows used in operating activities	<u>(420)</u>	<u>(289)</u>
<b>INVESTING ACTIVITIES</b>		
Interest received	154	148
Dividends received	1,508	5,616
Investment in associated company	-	(4,231)
Acquisition of fair value through profit or loss investments	-	(164)
	<hr/>	<hr/>
Net cash flows from investing activities	<u>1,662</u>	<u>1,369</u>
<b>FINANCING ACTIVITIES</b>		
Dividends paid	(124)	(5,440)
Proceeds from issuance of new shares	-	3,318
	<hr/>	<hr/>
Net cash flow used in financing activities	<u>(124)</u>	<u>(2,122)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,118</b>	<b>(1,042)</b>
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>	<b>1,645</b>	<b>904</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>37,555</b>	<b>34,265</b>
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b><u>40,318</u></b>	<b><u>34,127</u></b>

The statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**KUCHAI DEVELOPMENT BERHAD (7573-V)**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to FRS 134**

**1. Basis of Preparation**

The interim financial statements have been prepared on a historical cost basis, except for freehold land included within property, plant and equipment, investment properties and available-for-sale investments that have been measured at their fair values.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Economic Entity for the year ended 30 June 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Economic Entity since the year ended 30 June 2014.

**2. Significant accounting policies**

Except as described below, the significant accounting policies adopted in the unaudited interim financial statements are consistent with those adopted in the Economic Entity's audited financial statements for the financial year ended 30 June 2014.

**(a) Adoption of New and Revised FRSs, IC Interpretations and Amendments to FRS**

**FRSs, Amendments to FRS and IC Interpretations**

Amendments to FRS 132: Offsetting Financial Assets and Financial Liabilities

Amendments to FRS 10, FRS 12 and FRS 127: Investment Entities

Amendments to FRS 136: Recoverable Amount Disclosures for Non-Financial Assets

Amendments to FRS 139: Novation of Derivatives and Continuation of Hedge Accounting

IC Interpretation 21 Levies

Amendments to FRS 119: Defined Benefit Plans Employee Contributions

Annual Improvements to FRSs 2010-2012 cycle

Annual Improvements to FRSs 2011-2013 cycle

The adoption of the new FRSs, Amendments to FRSs and IC Interpretations that are effective for the financial statements commencing on 1 July 2014 does not result in any significant effect on the financial position, results and presentation of financial statements of the Economic Entity.

**Part A - Explanatory Notes Pursuant to FRS 134**

**2. Significant Accounting Policies (cont'd)**

**(b) Revised FRS and IC Interpretation issued and not yet effective**

The Economic Entity has not early adopted the following revised FRS and IC Interpretation which have been issued as at the date of authorisation of these financial statements and will be effective for the financial periods as stated below:

	<b>Effective date for financial periods beginning on or after</b>
Annual Improvements to FRSs 2012-2014 Cycle	1 January 2016
FRS 14 Regulatory Deferral Accounts	1 January 2016
Amendments to FRS 10 and FRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to FRS 10, FRS 12 and FRS 128: Investment Entities: Applying the Consolidation Exception	1 January 2016
Amendments to FRS 11: Accounting for Acquisitions of Interests in Joint operations	1 January 2016
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 127: Equity Method in Separate Financial Statements	1 January 2016
FRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018

The directors expect that the adoption of the standards and interpretations above will have no material impact on the financial statements in the period of initial application.

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and may in the alternative, apply Financial Reporting Standards ("FRS") as its financial reporting framework until the MFRS is mandatory for annual periods beginning on or after 1 January 2017.

The Economic Entity falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 June 2018. In presenting its first MFRS financial statements, the Economic Entity will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively against opening retained earnings.

**KUCHAI DEVELOPMENT BERHAD (7573-V)**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to FRS 134**

**3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the year ended 30 June 2014 was not qualified.

**4. Segmental Information**

	<b>9 months ended</b>	
	<b>31.03.15</b>	<b>31.03.14</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Segment Revenue</b>		
Investment	1,138	1,146
Interest income	172	125
Rental income	610	602
Total	<u>1,920</u>	<u>1,873</u>
<b>Segment results</b>		
Investment	21,416	13,618
Interest income	172	125
Rental income	527	493
	<u>22,115</u>	<u>14,236</u>
Unallocated corporate expenses	(972)	(788)
Profit from operations	<u>21,143</u>	<u>13,448</u>
<b>Segment assets</b>		
Investment	378,494	300,295
Interest income	33,634	28,558
Rental income	20,325	18,963
	<u>432,453</u>	<u>347,816</u>
Unallocated corporate asset	26	151
Total assets	<u>432,479</u>	<u>347,967</u>

**5. Unusual Items due to their Nature, Size or Incidence**

Other than the significant fair value gain of RM20.28 million resulting from the revaluation of the market value of the Company's long-term investment in securities, there were no other unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 31 March 2015.

**6. Changes in Estimates**

There were no changes in estimates that have had a material effect in the current quarter and 9 months to-date results.

**7. Comments about Seasonal or Cyclical Factors**

The principal business operations of the Company are not affected by seasonal or cyclical factors.

**KUCHAI DEVELOPMENT BERHAD (7573-V)**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to FRS 134**

**8. Dividends Paid**

In respect of the financial year ended 30 June 2014, as reported in the directors' report of that year, the following dividend was paid during the current year:

	<b>Amount RM</b>	<b>Net dividend per share Sen</b>
First and final tax exempt (one-tier) dividend of 0.2%	<u>123,750</u>	<u>0.10</u>

**9. Debt and Equity Securities**

There were no issuance, repurchase and repayment of debts and equity securities in the current quarter and 9 months to-date.

**10. Changes in Composition of the Company**

There were no changes in the composition of the Company during the current quarter.

**11. Capital Commitments**

There are no commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 31 March 2015.

**12. Changes in Contingent Liabilities and Contingent Assets**

There were no contingent liabilities or contingent assets as at 31 March 2015.

**13. Related Party Transactions**

Transactions with related parties are as follows:

	<b>Individual Quarter</b>		<b>Year-To-Date</b>	
	<b>31.03.15 RM'000</b>	<b>31.03.14 RM'000</b>	<b>31.03.15 RM'000</b>	<b>31.03.14 RM'000</b>
Rental income from Ice Cold Beer Pte. Ltd., a company in which a director, Lee Chung-Shih, has an interest (recurrent)	209	203	610	602
Share of corporate advisory fee receivable from Sungei Bagan Rubber (Malaya) Berhad, a company in which a director, Lee Chung-Shih has an interest (non-recurrent)	-	-	-	105
Administration and support services payable to The Nyalas Rubber Estates Limited, a company in which a director, Lee Chung-Shih has an interest (recurrent)	57	56	169	165
Administration and support services and property management payable to Estate & Trust Agencies (1927) Limited, a company in which a director, Lee Chung-Shih has an interest (recurrent)	<u>3</u>	<u>3</u>	<u>10</u>	<u>10</u>



**KUCHAI DEVELOPMENT BERHAD (7573-V)**  
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**Part A - Explanatory Notes Pursuant to FRS 134**

**14. Subsequent Events**

There were no material events subsequent to the end of the current quarter.

**15. Fair Value Hierarchy**

The Company uses the following hierarchy for determining the fair value of all assets and liabilities carried at fair value:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices), and

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>31.03.15</b>				
Fair value through profit or loss financial assets	217,630	2,697	-	220,327
Investment properties	-	-	24,147	24,147
	<u>217,630</u>	<u>2,697</u>	<u>24,147</u>	<u>244,474</u>
<b>30.06.14</b>				
Fair value through profit or loss financial assets	186,717	2,832	-	189,549
Investment properties	-	-	22,966	22,966
	<u>186,717</u>	<u>2,832</u>	<u>22,966</u>	<u>212,515</u>

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial period and the comparative period. There were no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

**KUCHAI DEVELOPMENT BERHAD (7573-V)**  
**(Incorporated in Malaysia)**

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**16. Performance Review**

The Economic Entity's revenue of RM312,000 for the current quarter and RM1.92 million for the current 9 months were higher than last year's corresponding quarter's RM283,000 and period-to-date's RM1.87 million. These were mainly due to higher interest income while rental income remained the same in SGD functional currency. Dividend income of RM1.14 million for the current period-to-date was however slightly below last year's RM1.15 million.

The Economic Entity reported an after-tax profit of RM10.63 million for the current quarter. This was lower than the after-tax profit of RM12.73 million achieved during the corresponding quarter of a year ago, mainly due to:-

- 1) The fair value gain arising from the revaluation of its long-term investment in securities of RM9.15 million for the current quarter was lower than last year's corresponding quarter's RM9.54 million.
- 2) The unrealised foreign exchange difference was a loss of RM122,000 for the current quarter while it was a gain of RM19,000 reported for the corresponding quarter of a year ago.
- 3) Share of the profit of the associate for the current quarter was RM1.58 million which was lower than last year's corresponding quarter's share of RM3.17 million.

The Economic Entity posted an after-tax profit of RM23.32 million for the current period-to-date. It was an improvement from the after-tax profit of RM18.75 million achieved during the corresponding period of a year ago despite share of the profit of associate for the current period-to-date of RM2.36 million was significantly lower than last year's share of RM5.32 million. This was mainly due to the fair value gain of RM20.29 million arising from the revaluation of its long-term investment in securities for the current period-to-date was higher than the fair value gain of RM12.48 million reported for last year's corresponding period-to-date.

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as  
Compared with the Immediate Preceding Quarter**

The Economic Entity posted a pre-tax profit of RM10.67 million which was a positive turnaround from the pre-tax loss of RM2.39 million suffered during the immediate preceding quarter despite lower revenue achieved during the current quarter. This was due to:-

- 1) The fair value difference arising from the revaluation of its long-term investment in securities for the current quarter was a gain of RM9.15 million while it was a loss of RM432,000 reported for the immediate preceding quarter.
- 2) Share of its associate's financial results was a profit of RM1.58 million for the current quarter while it was a loss of RM2.11 million for the immediate preceding quarter.

**KUCHAI DEVELOPMENT BERHAD (7573-V)**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**18. Commentary on Prospects**

The Economic Entity's results for the rest of the financial year ending 30 June 2015 will be dependent on dividend income receivable from investments, the effect of exchange rate fluctuations and the market valuation of its investments.

The results of the associated company may be affected by the plantation contribution and market valuation of its investments. The plantation is expected to achieve satisfactory levels of productivity.

**19. Profit Forecast or Profit Guarantee**

There is no profit forecast or profit guarantee.

**20. Profit before tax**

Profit for the period is arrived after charging / (crediting):

	<b>Individual Quarter</b>		<b>Year-To-Date</b>	
	<b>31.03.15</b>	<b>31.03.14</b>	<b>31.03.15</b>	<b>31.03.14</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest income	(57)	(41)	(172)	(125)
Other income including investment income	(46)	(39)	(1,138)	(1,146)
Fair value gain	(9,150)	(9,537)	(20,285)	(12,482)
Interest expense	n/a	n/a	n/a	n/a
Depreciation and amortization	-	(1)	(1)	(1)
Provision for and write off of receivables	n/a	n/a	n/a	n/a
Provision for and write off of inventories	n/a	n/a	n/a	n/a
Gain or loss on disposal of quoted or unquoted investments or properties	n/a	n/a	n/a	n/a
Impairment of assets	n/a	n/a	n/a	n/a
Foreign exchange loss/(gain)	122	(19)	309	198
(Gain)/Loss on derivatives	n/a	n/a	n/a	n/a
Exceptional items	n/a	n/a	n/a	n/a

n/a : Not applicable

**KUCHAI DEVELOPMENT BERHAD (7573-V)**  
**(Incorporated in Malaysia)**

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**21. Income Tax Expense**

	<b>Individual Quarter</b>		<b>Period-To-Date</b>	
	<b>3 months ended</b>		<b>9 months ended</b>	
	<b>31.03.15</b>	<b>31.03.14</b>	<b>31.03.15</b>	<b>31.03.14</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Current tax:				
Malaysian income tax	11	(13)	32	(11)
Foreign tax	14	16	64	43
	<u>25</u>	<u>3</u>	<u>96</u>	<u>32</u>
Under/(Over) provision in prior years:				
Malaysian Tax	10	1	88	1
Foreign tax	-	-	-	(18)
	<u>35</u>	<u>4</u>	<u>184</u>	<u>15</u>

The effective tax rates for the current quarter, current period-to-date, last year's corresponding quarter and period-to-date were lower as certain income were not subject to tax.

**22. Corporate Proposals**

There was no corporate proposal announced by the Company as at the date of the issue of this quarterly report.

**23. Borrowings**

There were no borrowings and debt securities as at 31 March 2015.

**24. Changes in Material Litigation**

There was no pending material litigation as at the date of the issue of this quarterly report.

**25. Dividend Payable**

The directors do not recommend any dividend for the current quarter under review.

**KUCHAI DEVELOPMENT BERHAD (7573-V)**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**26. Earnings Per Share**

**(a) Basic**

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders by the weighted average number of ordinary shares in issue during the period.

	<b>Individual Quarter</b>		<b>Period-To-Date</b>	
	<b>3 months ended</b>		<b>9 months ended</b>	
	<b>31.03.15</b>	<b>31.03.14</b>	<b>31.03.15</b>	<b>31.03.14</b>
Earnings attributable to ordinary equity holders (RM'000)	<u>10,631</u>	<u>12,728</u>	<u>23,317</u>	<u>18,754</u>
Weighted average number of ordinary shares in issue	<u>123,747</u>	<u>123,747</u>	<u>123,747</u>	<u>122,395</u>
Basic earnings per share (Sen)	<u>8.59</u>	<u>10.29</u>	<u>18.84</u>	<u>15.32</u>

**(b) Diluted**

Diluted earnings per share is the same as basic earnings per share as there is no dilutive potential ordinary shares outstanding as at 31 March 2015.

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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
 Bursa Malaysia Securities Berhad**

**27. Disclosure of Realised and Unrealised Profits / (Losses)**

The disclosure of realised and unrealised profits mentioned above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

The breakdown of retained profits of the Economic Entity as at 31 March 2015, pursuant to the format prescribed by Bursa Malaysia, is as follows:

	<b>As at 31.03.15 RM'000</b>	<b>As at 30.06.14 RM'000</b>
<b>Total retained (losses) / profits of the Company:</b>		
- Realised	(23,256)	(24,525)
- Unrealised	202,274	182,303
	179,018	157,778
<b>Total share of retained profits from associated company:</b>		
- Realised	45,881	43,765
- Unrealised	50,042	49,801
	95,923	93,566
	274,941	251,344
<b>Less: Consolidation adjustments</b>	(9,211)	(8,807)
	<u>265,730</u>	<u>242,537</u>

**28. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28 May 2015.